



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

September 4, 2014

CHRISTOPHER DARYL GUNNARE, TREASURER
YOUNG FOR IOWA, INC.
PO BOX 162
VAN METER, IA 50261-0162

Response Due Date
10/09/2014

IDENTIFICATION NUMBER: C00545616

REFERENCE: JULY QUARTERLY REPORT (06/02/2014 - 06/30/2014)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. **Failure to adequately respond by the response date noted above could result in an audit or enforcement action.** Additional information is needed for the following 1 item(s):

- Schedule C of your report discloses a \$75,000 loan from the candidate, incurred on 5/29/14. Your previous report, the 2014 12 Day Pre-Convention Report, characterized this loan as an unsecured loan with no due date or interest rate, derived from the candidate's personal funds. However, your 2014 July Quarterly Report characterizes the loan as a secured loan due on 12/31/15, with 5% interest rate, and does not disclose the ultimate source of the loan.

When a committee reports receiving a loan from the candidate, it is necessary to clarify whether or not the candidate used personal funds or borrowed the money from a lending institution or some other source. Please amend your report to indicate whether the loan is from the candidate's personal funds or if he/she obtained the loan from a bank loan, brokerage account, credit card, home equity line of credit, or other line of credit.

If the candidate loan was obtained from a lending institution, you must also file a Schedule C-1 with the Commission, providing the name of the lending institution and the complete terms of the loan between the candidate and the lending institution. Schedule C-1 can be downloaded from the FEC website at <http://www.fec.gov>, or requested through the FEC Faxline at (202) 501-3413. Electronic filers must submit the Schedule C-1 electronically.

If the loan(s) was from personal funds, please acknowledge that fact in an

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amendment to this report. It is important to note that "personal funds" is strictly defined by Commission Regulations. (11 CFR §100.33) Furthermore, please clarify the change in loan terms from the 2014 12 Day Pre-Convention Report to the 2014 July Quarterly Report and amend the report(s), if necessary.

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. **Requests for extensions of time in which to respond will not be considered.**

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended.

If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1155.

Sincerely,



Vicki Davis
Senior Campaign Finance Analyst
Reports Analysis Division